Liquid Capital Statement

for the month of 30-SEP-18

of M/s. Taurus Securities Limited

Submission Date 15-OCT-2018 17:28:55

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	10,605,666	10,605,666	
1.2	Intangible Assets	438,396	438,396	
1.3	Investment in Govt. Securities Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities I. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	149,895,878	22,484,382	127,411,496
	respective securities whichever is higher.			
	ii. If unlisted, 100% of carrying value.	17,484,285	17,484,285	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
1./	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries			
1.6	Investment in subsidialies Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities			
	whichever is higher.			
1.8	ii. If unlisted, 100% of net value. Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository			
1.0	or any other entity.			
1.9	Margin deposits with exchange and clearing house.	44,840,864	0	44,840,864
1.10	Deposit with authorized intermediary against borrowed securities under SLB. Other deposits and prepayments	9,710,164	9,710,164	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	250,000	9,710,164	
	etc.(Nil) 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	1,955,016	0	1,955,016
	ii. Receivables other than trade receivables	F2 021 741	53,031,741	
1.16	Receivables from clearing house or securities exchange(s)	53,031,741	55,051,741	
	i. 100% value of claims other than those on account of entitlements against trading of securities in all	6,138,287	6,138,287	
	markets including MtM gains.			
1.17	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	52,502,874	0	52,502,874
1.17	Receivables from customers I. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract, iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	37,359,633	0	37,359,633
	iv. Balance sheet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based	13,278,058	3,182,896	3,182,896
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1.18	vi. 100% haircut in the case of amount receivable form related parties.	1,433,964	1,433,964	
1.18	Cash and Bank balances i. Bank Balance-proprietory accounts	11,372,477	0	11,372,477
	ii. Bank balance-customer accounts	158,987,849	0	
	iii. Cash in hand	65,251	0	

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2 Liabilities 2.1 Trade Payables I. Payable to exchanges and clearing house II. Payable against leveraged market products III. Payable to customers 2.2 Current Liabilities I. Statutory and regulatory dues III. Accruals and other payables III. Accruals and other p	S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
Todar Payvables	1.19	Total Assets	569,350,403	124,509,781	437,928,356
Payable to exchange and closing boxes		Liabilities			
Pepaths against levesaged market products 158,616,172 0 158,616,172 0 158,616,172 0 158,616,172 0 158,616,172 0 158,616,172 0 158,616,172 0 158,616,172 0 158,616,172 0 158,616,172 0 158,616,172 0 158,616,172 0 158,616,173 0 158,616,173 0 158,617,384 0 15	2.1				
iii. Payable to customes: 158,516,172 Current Liabilities 158,516,173,544 Current Liabilities 158,516,173,544 Current Liabilities 158,516,173,544 Current Liabilities 158,517,564 Current Liabilities 158,517,517,517,517,517,517,517,517,517,517					
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ii. Accurate and other paraphles iii. Short: cert mb promovings iii. Provision for based on the short in th	2.2				
iii. Short. term benowings.			6 123 021	0	6 123 021
v. Current portion of long term liabilities vi. Defored Liabilities vi. Detorion for both debts vi. Other liabilities as per accounting principles and included in the financial statements vi. Other liabilities as per accounting principles and included in the financial statements vi. Ling.1-cmm financing vi. Vi. Christial libration vi. Ling.1-cmm financing vi. Ling.1-cmm financing vi. Vi. Christial libration vi. Ling.1-cmm financing vi. Vi. Christial libration vi. Ling.1-cmm financing vi					
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viii. Provision for bad debits viii. Provision for to savation viii. Provision for to savation viii. Other liabilities as per accounting principles and included in the financial statements Non-Current Liabilities Long-Term financing Long-Term fi					
S. Other liabilities as per accounting principles and included in the financial statements. 2. Non-Current Liabilities 1. Long-Term financing a Long-Term financing obtained from financial institution: Long term portion of financing obtained from a financial institution including amount due against finance lease b. Other fores, term financing III. Advance against shares for increase in Capital of Securities broker 100% heircut may be allowed in respect of advance against shares for increase in Capital of Securities broker 100% heircut may be allowed in respect of advance against shares for increase in Capital of Securities broker 100% heircut may be allowed in respect of advance against shares for increase in capital b. Boad of Directors of the company has approved the increase in capital c. Retervant Regulatory approvals have been obtained c. Retervant Regulatory approvals have been obtained c. Retervant Regulatory approvals have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities are part accounting principles and included in the financial statements. 2.4 Subordinated Loans i. Totos of subordinated loans which fuffill the conditions specified by SECP are allowed to be deducted: the Schedule in production of the silicut will be allowed against subordinated Loans which fuffill the second after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital between the beautiful or beautiful		vii. Provision for bad debts	3,278,207	0	3,278,207
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iii. Staff retirement benefits iiii. Advance against shares for increase in Capital of Securities broker: 100% halicut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Reteavant Regulatory approvish have been obtained c. Reteavant Regulatory approvish have been obtained elating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities sept and v. Other liabilities with the state of the st					
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b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) In the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments of the Haircut multiplied by the net underwriting commitments of the Haircut multiplied by the net underwriting commitments. 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) 3.5 Foreign exchange agreements and foreign currency positions 3.6 Amount Payable under REPO					
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3.6 Amount Payable under REPO					
3.7 Repo adjustment		Amount Payable under REPO			
	3.7	Repo adjustment			

Liquid Capital Statement

for the month of 30-SEP-18

of M/s. Taurus Securities Limited

Submission Date 15-OCT-2018 17:28:55

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S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
3.8	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.	0	1,988,089	1,988,089
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sellI positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	1,988,089	1,988,089
3.12	Liquid Capital	311,715,619	122,521,692	178,305,483